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## FOR MORE INFORMATION

### *About Program Content*

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### *About Registration*

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PROFESSIONAL DEVELOPMENT PROGRAM  
SCHOOL OF FOREST RESOURCES  
THE PENNSYLVANIA STATE UNIVERSITY  
111 FOREST RESOURCES LAB  
UNIVERSITY PARK, PA 16802

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PENNSTATE



School of Forest Resources  
College of Agricultural Sciences

## Two one-day courses

### (1) Timber Taxation

### (2) Forest Finance & State of the Forest Industry

#### Timber Taxation

**Carlisle, October 16, 2009**

Meeting location: **Cumberland County Extension Office**  
Hosted by George Hurd, Extension Educator

**Greensburg, October 27, 2009**

Meeting location: **Westmoreland County Extension Office**  
Hosted by Eric Oesterling, Extension Educator

**Mill Hall, November 5, 2009**

Meeting location: **Clinton Co. Res. & Education Ctr.**  
Hosted by Dave Jackson, Extension Educator

#### Forest Finance

**Tunkhannock, October 19, 2009**

Meeting location: **Perkins Restaurant**  
Hosted by Bill Pencek, Extension Educator

**Strattanville, October 21, 2009**

Meeting location: **Structural Modulars, Inc.**  
Hosted by Scott Weikert, Forest Resources Educator

**Mill Hall, November 6, 2009**

Meeting location: **Clinton Co. Res. & Education Ctr.**  
Hosted by Dave Jackson, Extension Educator

## WORKSHOP INFORMATION

These workshops are geared for financial advisers, such as attorneys, accountants, financial planners, foresters, tax preparers, and small-business owners. This is a one-day course is designed to help your clients maximize their individual goals. **Interested forest landowners are also invited to attend.**

### Timber Taxation

Instructors: Mike Jacobson  
and Lloyd Casey

#### The topics to be covered include:

Record keeping  
Cost basis  
Passive losses  
Operating and management expenses  
Capital gains on timber sales  
Depreciation methods  
Cost-sharing expenses  
Reforestation expenses  
Casualty losses  
Conservation easements  
Estate planning  
Pennsylvania inheritance taxes

### Forest Finance

Instructor: Mike Jacobson

#### The topics to be covered are:

Evaluating financial returns from  
forestry investments  
Accounting for inflation  
Optimal harvest timing  
Forest valuation and appraisal  
Alternative income opportunities  
Bioenergy  
Natural gas  
State of the forest industry

## INSTRUCTORS

### Mike Jacobson

Mike is an associate professor at Penn State's School of Forest Resources. He focuses on extension activities in forestry management with an emphasis on economic and policy analysis including taxation, business management, and financial incentives.

### Lloyd Casey

USDA Forest Service (Retired). Lloyd was part of a special task force with the USDA Forest Service National Tax team, which trained interested parties in forestry taxation throughout the United States. Lloyd will co-present the timber taxation workshop.

## AGENDA

Daily program begins with registration at 8 A.M.  
Sessions begin at 8:30 A.M. and conclude at 4:00 P.M.  
Further details will accompany confirmation letter.

## CONTINUING EDUCATION CREDITS

Pennsylvania State Board of Accountancy: 8 hours  
CLE Credits for Attorneys  
Society of American Foresters: 8 CFE hours

## FEE

\$95 per person for either workshop (includes breaks, lunch, and course materials).

## REGISTRATION DEADLINE: Two weeks prior to each session

*This form may be duplicated for additional registrations.*

## REGISTRATION FORM

Please register me for:

### Timber Taxation

Carlisle, October 16  
 Greensburg, October 27  
 Mill Hall, November 5

Fee: \$95.00

### Forest Finance

Tunkhannock, October 19  
 Strattanville, October 21  
 Mill Hall, November 6

Fee: \$95.00

Name *(please print clearly)*

Occupation or business

Business address

City State Zip

Business phone

E-mail

Check enclosed for \$\_\_\_\_\_, payable to

**The Pennsylvania State University**

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